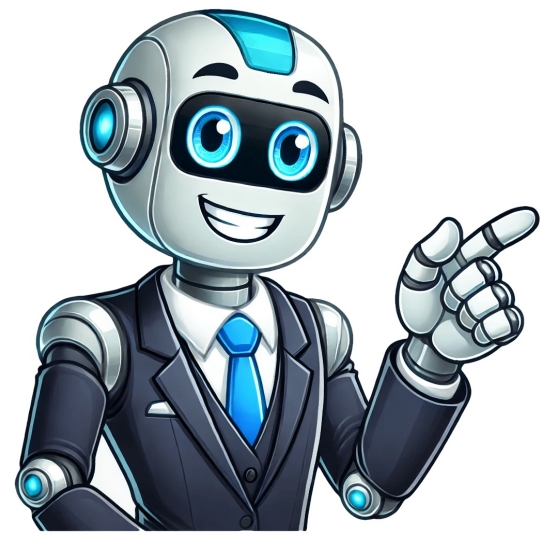


I'm not a bot

































With different options available to meet different goals, you can recommend one that's tailored to the needs of your clients and how much investment risk they're comfortable taking - whether they're saving for retirement or already taking an income. Designed for clients saving for retirement, the Governed Portfolios offer a range of options with different levels of investment risk. View Governed Portfolios Designed for clients who have a specific retirement goal in mind - whether that's taking a regular income, buying an annuity or taking cash. View Lifestyle Strategies Designed for clients in drawdown, these factor in the level of risk they need to take for their desired level of income. View our GRIPs In-depth information and commentary on objectives, holdings, performance and more. View past performance of the GPs and GRIPs with any of the replacement equity funds and compare against the portfolio versions. Download calculator Analyse your client's risk attitude to see which Governed Range portfolio could suit them. Use the profiler Explore our range of tools designed to help you recommend the Governed Range and support your client conversations. Explore toolkit Royal London has restructured its governed portfolio range, removing some portfolios and assigning new titles based on the level of investment risk. The firm also added a new offering to the range, which is 100% exposure to equity. The changes create a total of seven different risk level portfolios, down from the previous nine. There will be no change to the investments or management strategy of the portfolios. See also: AJ Bell reduces charges for multi-asset income range Iain McLeod, director of investment proposition at Royal London, said: The Governed Range has 66bn of assets under management, and since launch has proven to be a cost-effective, strongly performing proposition for Royal London customers and an alternative to packaged portfolio solutions. We've listened to feedback which has helped us evolve the design of the range, making it easier for customers to understand and easier for advisers to explain ensuring we are offering a modern investment solution firmly aligned to individual future goals and objectives. The governed portfolio range is managed by Royal Londons multi asset team, with governance overseen by an independently-led advisory committee. We've designed our GRIPs to take advantage of opportunities to help your money grow, and take sudden market shocks in their stride.It's important to remember that the value of investments can fall as well as rise and you could get back less than you pay in.Our GRIPs offer you a range of benefits.Flexible access to your retirement savingsDesigned to suit your attitude to riskLooked after by our investment expertsDesigned to be resilientRegular reviewsOngoing fine-tuningEasy online accessTo give you an idea of your attitude to risk, you can use our Risk Profiler.Find out more by downloading Our Governed Retirement Income Portfolios - Investing for your retirement guide. View and download the latest factsheets for our Governed Retirement Income Portfolios. You can use our risk profiler to get an idea of what your attitude to risk is. Once you understand this, it is easier to see which investment options are more suitable for you. Read more about Risk Profiler Questionnaire [What is your attitude to risk? Our factsheets offer in-depth information and tactical commentary on key funds, holdings, performance and more. If you're saving for your retirement, you might want to consider our Governed Portfolios or Lifestyle Strategies.We offer a range of Governed Portfolios, each with a different level of investment risk, so you can choose the one that most closely matches how much risk you're comfortable taking (your attitude to risk). If your attitude to risk changes at any time, you can simply move to another Governed Portfolio.If you want an option that does everything for you right up to your retirement date, one of our Lifestyle Strategies might be right for you. They're designed to reduce the amount of risk you take as you get closer to retirement. You simply choose the one which is most closely aligned to your attitude to risk and how you're likely to use your pension savings when you retire:Flexible income (drawdown) keep your pension savings invested and take the income you need, when you need it.Guaranteed income (annuity) enjoy a guaranteed and regular income for the rest of your life.Cash take your pension savings as one or more cash lump sums.You don't need to do anything else as you get closer to retirement, we'll move your money into lower-risk investments.We do though encourage you to regularly review your pension investments to make sure they stay on track to meet your retirement income goals.Taking money from your pension savingsIf you decide to keep your pension savings invested once you reach retirement and take a flexible income, one of our five Governed Retirement Income Portfolios could be for you.They're designed specifically to help your pension savings continue to grow in value, while at the same time helping them to withstand sudden market shocks which could lead to sudden and significant falls in value. It's important to remember though that like all investments, their value can go down as well as up, and you could get back less than you pay in.As with the Governed Portfolios and Lifestyle Strategies, you choose the one which best suits your attitude to risk.Ongoing monitoring and governance to give you peace of mindAll our ready-made options are looked after by our investment experts to make sure they continue to meet their objectives.On top of that, our Investment Advisory Committee, which includes independent external experts, provides additional and impartial oversight to ensure that all investment decisions are made in our customers' best interests.It's important to remember that the value of all investment options can go down as well as up and you could get back less than you pay in. Think about how much risk you're comfortable takingWhen deciding where to invest, you need to be comfortable with how much risk you're taking and also understand that the amount of risk you take may have an impact on how much your money will grow in value.Of course, investment returns are never guaranteed. But, generally, the higher the potential return, the greater the risk of losing money. And the lower the risk, the lower the potential return.Use our Risk Profiler to help you understand how much risk you're comfortable taking with your investments and what investment options might be suitable for you. In addition to our default lifestyle strategy, the Balanced Lifestyle Strategy (Drawdown), we have a range of other lifestyle strategies focused on three customer income choices - cash, annuity and drawdown.All of the lifestyle strategies move from higher-risk to lower-risk investments as your employees get closer to their chosen retirement age.More about lifestyle strategies Broadly diversified investments Actively managed portfolios Expertly guided by Royal London Asset Management Responsible investment approach included Our Governed Portfolios are a range of risk-graded investment solutions which your employees can invest in either individually or as part of a lifestyle strategy.Our portfolios are broadly diversified to strengthen their resilience and target opportunities across a wide range of asset classes.Portfolios are actively managed with regular tactical updates to take advantage of short-term movements in marketsAll portfolios come with ongoing governance and a responsible investment approach at no extra cost.Share our Governed Portfolios guide (PDF) GRIPs are similar to the Governed Portfolios but are designed for customers who are using their pension savings to take a regular income.We also include GRIPs in the latter stages of our lifestyle strategy journeys - when your employees have reached retirement and are starting to access their pension savings.There are five multi asset portfolios in the range, each aligned to a different level of risk. And all come with ongoing governance and a responsible investment approach at no extra cost.Share our GRIPs guide (PDF) Find out about our range of default investment options, designed to help you feel confident that you're meeting both your obligations as an employer and the needs of your employees. Explore our default investment options Access our Governed Range factsheets, including ones for target lifestyle strategies, Governed Portfolios and Governed Retirement Income Portfolios. View factsheets View factsheets Find more about our independently led governance and oversight. Find out more Factsheets and monthly performance figures, plus more information about our fund ranges, including up-to-date data and historical fund changes. More about our funds Governed Portfolio details Our Governed Portfolios are a range of risk-graded investment solutions designed for clients saving into a personal or workplace pension.Broadly diversified - to strengthen resilience and target opportunities across a wide range of asset classes.Actively managed - with regular tactical updates.Impartial and ongoing governance - included at no extra cost.Responsible investment approach - included at no extra cost.Download our Governed Portfolios brochure Source: Royal London. For illustrative purposes only. Investment returns may fluctuate and aren't guaranteed. It shows a broad trend and isn't an accurate representation of the risks and expected returns of the Governed Portfolios. We believe that diversification can help deliver more consistent performance and better outcomes for your clients. So most of the Governed Portfolios hold a broad mix of assets, including:UK, US, global and emerging market equitiesGovernment and corporate bondsBricks-and-mortar propertyCommoditiesCash-type investments.We also offer a predominantly equity-focused Governed Portfolio.More about our diversification approach Good governance is fundamental to our approach. We believe its key to delivering consistently good outcomes for investors, and essential in providing confidence for your clients.Our Investment Advisory Committee (IAC) oversees the design of the Governed Portfolios and reviews this on an ongoing basis, to make sure each portfolio continues to meet its objectives. The committee meets quarterly to review and monitor the strategic asset allocation and tactical position of each risk-graded portfolio.Our approach to governance The Multi Asset team at Royal London Asset Management which runs the Governed Portfolios monitors what's happening in the economy and markets, and will adjust asset allocations where necessary.A key element in the active management of the portfolios is the Investment Clock. This is used by the Multi Asset team to guide the tactical asset allocation strategy. The clock shows where we are in the global business cycle, predicting where we're heading in terms of growth and inflation. So you have the reassurance that we're taking steps to make sure your clients' money is being invested in the right asset class, at the right time.More about our active approach A responsible investment approach is a key part of our overall investment strategy for the Governed Portfolios and comes at no extra cost.Our approach focuses on the following areas:EngagementTaking money out of or excluding companies that don't meet certain criteria around environmental, social and governance (ESG) issues may seem simple. However, this would mean we're unable to take positive action to influence change. We believe in engaging with the companies we invest in on your clients' behalf to support them in improving their corporate behaviour and to encourage positive change.VotingWe use our voting rights on a range of issues,including corporate governance, impact on climate change, board appointments, changes to a company's structure, pay and compensation, and mergers and acquisitions.ESG integrationWe expect all our asset managers to consider ESG factors - both risks and opportunities - in their investment decision-making process.CollaborationWe collaborate with policymakers, the companies we invest in on your clients' behalf, industry groups and other stakeholders on key issues such as climate change to support meaningful regulatory and industry change.More about responsible investment Our GRIPs are specifically designed to address the challenges that come with generating a sustainable income for your clients. If you'd like to know more about how our investment options could work for you and your clients, get in touch with your usual Royal London contact or call us on: 0345 604 0800 Factsheets and monthly performance figures, plus more information about our fund ranges, including up-to-date data and historical fund changes. More about our funds Our experts can help you stay close to what's happening in markets with their latest insights and commentary. Browse our latest insights We're here to support you. If you need help get in touch - you can expect to deal with real people at every stage. Get in touch Our Governed Portfolios are designed to help you save for your retirement They're made up of a mix of investments, including stocks and shares (equities), bonds, property and commodities.Each portfolio has a different level of investment risk so you can choose the one which most closely matches how much risk you're comfortable taking.And as part of our Governed Range, the Governed Portfolios benefit from regular reviews and hands-on management from investment experts to help make sure they continue to meet their objectives, plus a responsible investment approach - at no extra cost. Our Governed Portfolios bring you a range of benefitsA range of options with different risk levels so you can choose the one that most closely matches how much risk you're comfortable takingExperts managing your investments at no extra cost, including regular reviews and ongoing fine-tuningResponsible investment approach includedEasy online access so you can check your investments remain on track to meet your goals. View and download the latest factsheets for our Governed Portfolios. View factsheets Get an idea of your attitude to risk by answering 12 simple questions. Start questionnaire

**Royal london governed portfolio 5. Royal london governed portfolio risk profiles. Royal london governed portfolio defaqto risk. Royal london governed portfolio 2.**